

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796F87	
High Rate <sup>1</sup>	0.010%	
Allotted at High Price	52.05%	
Investment Rate <sup>2</sup>	99.999222	
	0.010%	
Median Rate <sup>3</sup>	0.005%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	April 13, 2021	
Maturity Date	May 11, 2021	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$147,390,548,600	\$38,670,002,000
Noncompetitive	\$788,008,700	\$788,008,700
FIMA (Noncompetitive)	\$542,000,000	\$542,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$148,720,557,300</b>	<b>\$40,000,010,700<sup>6</sup></b>
SOMA	\$3,073,351,600	\$3,073,351,600
<b>Total</b>	<b>\$151,793,908,900</b>	<b>\$43,073,362,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$107,470,000,000	\$21,283,700,000
Direct Bidder <sup>8</sup>	\$10,900,000,000	\$4,098,575,000
Indirect Bidder <sup>9</sup>	\$29,020,548,600	\$13,287,727,000
<b>Total Competitive</b>	<b>\$147,390,548,600</b>	<b>\$38,670,002,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$148,720,557,300/\$40,000,010,700 = 3.72

<sup>6</sup>Awards to TreasuryDirect = \$591,518,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.